

CANNON BUILDING 861 SILVER LAKE BLVD., SUITE 203 DOVER, DELAWARE 19904-2467

STATE OF DELAWARE **DEPARTMENT OF STATE**

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DIVISION OF PROFESSIONAL REGULATION

PUBLIC MEETING NOTICE: COUNCIL ON REAL ESTATE APPRAISERS

DATE AND TIME: Tuesday, February 16, 2010 at 9:30 a.m.

PLACE: 861 Silver Lake Boulevard, Dover, Delaware

Conference Room A, second floor of the Cannon Building

Amended AGENDA

(Amended items are indicated by an asterisk*)

- 1.0 Call to Order
- 2.0 Formal Disciplinary Hearing: David G. May*
- 3.0 Review and Approval of Minutes January 19, 2010*
- 4.0 Unfinished Business*
 - 4.1 Strategic Planning
 - 4.1.1 Draft Letter of Concern for Disciplinary Actions Ms. Murphy
 - 4.1.2 Market Value vs. Loan Value Update
 - 4.1.3 Appraiser Trainee Supervising Requirements in the Regulations
 - 4.1.4 Qualifying Mass Appraisal Experience: USPAP Compliant Appraisal Reports Ms. Williams
 - 4.1.5 Form Subcommittee for Rules and Regulations Review
 - 4.1.6 Form Subcommittee for Assessors Regulations
 - 4.2 Status of Complaints None
 - 4.3 Corrected Final Decision and Orders:
 - 4.3.1 Mark Sloan
 - 4.3.2 Jeanne Parrott
- 5.0 New Business*
 - 5.1 Review of Experience Log: W. Gayle Parker (select work samples)
 - 5.2 Review of Application for Exemption Pursuant to Rule 4.2.35.2.1 Patrick Lorenz Supervisor: Darryl Lorenz
 - 5.3 Review of Continuing Education Activities
 - 5.3.1 Philadelphia Metropolitan Chapter of the Appraisal Institute

- 5.3.1.1 The Road Less Traveled: Special Use Properties April 7, 2010 7.0 hours
- 5.3.2 McKissock LP
 - 5.3.2.1 Risky Business: Ways to Minimize Your Liability Online –7.0 hours
 - 5.3.2.2 2010-2011 National USPAP Update Equivalent Dates TBA (non scheduled for Delaware) –7.0 hours
 - 5.3.2.3 Basic Appraisal Principles Online –30 hours (Renewal)
 - 5.3.2.4 Basic Appraisal Procedures Online –30 hours (Renewal)
 - 5.3.2.5 Private Appraisal Assignments Online –7.0 hours (Renewal)
- 5.3.3 NCCBOR/DE Chapter Appraisal Institute
 - 5.3.3.1 Transportation Symposium March 16, 2010 –3.0 hours
- 5.3.4 NJ-NAIFA National Association of Independent Fee Appraisers
 - 5.3.4.1 NJ-NAIFA 2010 Educational Conference April 21-22, 2010 –14 total hours
- 5.3.5 Dynasty School
 - 5.3.5.1 2010-2011 National USPAP Update Online –7.0 hours
- 5.3.6 Appraisal Institute
 - 5.3.6.1 Online Cool Tools: New Technology for Real Estate Appraisers Online –7.0 hours (Renewal)
 - 5.3.6.2 Online Feasibility, Market Value, Investment Timing: Option Value Online –7.0 hours (Renewal)
 - 5.3.6.3 Online Professional's Guide to the Uniform Residential Appraisal Report Online –7.0 hours (Renewal)
- 5.3.7 Maryland Association of Appraisers, Inc. (Renewal Applications)
 - 5.3.7.1 Comment, Comment Various Dates –3.0 hours
 - 5.3.7.2 Understanding the 2-4 Family Appraisal Form Various Dates –6.0 hours
 - 5.3.7.3 Appraising to Yellow Book Standards Various Dates –7.0 hours
 - 5.3.7.4 Basic Math for Real Estate Appraisers Various Dates –7.0 hours
 - 5.3.7.5 Appraising Residential Properties for FHA Insured Loans Various Dates –4.0 hours
 - 5.3.7.6 Demystifying the Cost Approach: Effective Age, Land Valuation and Other Subtleties Various Dates –7.0 hours
 - 5.3.7.7 Appraising Small Commercial Properties Various Dates –15.0 hours
 - 5.3.7.8 Shopping Center Analysis Various Dates –15.0 hours
 - 5.3.7.9 General Appraiser Income Approach Apartment Building Analysis Various Dates –15.0 hours
 - 5.3.7.10 Advanced Residential Applications and Case Studies Various Dates –15.0 hours

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- 5.3.7.11 Mastering Unique and Complex Property Appraisal Various Dates –20.0 hours
- 5.3.7.12 Appraisal Procedures I Various Dates –15.0 hours
- 5.3.7.13 Appraisal Procedures II Various Dates –15.0 hours
- 5.3.7.14 Residential Report Writing Various Dates –15.0 hours
- 5.3.7.15 The Resident Income Approach Various Dates –15.0 hours
- 5.3.7.16 Residential Appraiser Site Valuation and Cost Approach Various Dates –15.0 hours
- 5.3.7.17 Residential Sales Comparison Various Dates –15.0 hours
- 5.3.7.18 Residential Market Analysis and Highest and Best Use Various Dates –15.0 hours
- 5.3.8 MESA Community College
 - 5.3.8.1 REA 270 Basic Appraisal Principles Online –30.0 hours
 - 5.3.8.2 REA 271 Basic Appraisal Procedures Online –30.0 hours
 - 5.3.8.3 REA 273 Residential Market Analysis Highest and Best Use Online –15.0 hours
 - 5.3.8.4 REA 274 Residential Appraiser Site Valuation and Cost Approach Online –15.0 hours
 - 5.3.8.5 REA 275 Residential Sales Comparison and Income Approaches Online –30.0 hours
 - 5.3.8.6 REA 276AA Residential Report Writing and Case Studies Online –15.0 hours
- 5.4 Ratification of Issued Licenses Below:*
 - 5.4.1 David E. Cadell (Certified General Real Property Appraiser)
 - 5.4.2 Matthew E. Perri (Certified Residential Real Property Appraiser)
 - 5.4.3 Timothy Larimore (Certified Residential Real Property Appraiser)
- 5.5 Review of Temp Applications (for discussion only)
 - 5.5.1 Jeffrey Carroll
 - 5.5.2 Matthew Bilger
 - 5.5.3 David Salinas
 - 5.5.4 Troy Fatout
- 5.6 Complaint Assignments
- 6.0 Other Business before the Council (for discussion only)
- 7.0 Public Comment
- 8.0 Next Meeting March 16, 2010 at 9:30 a.m. in Conference Room A, second floor of the Cannon Building, 861 Silver Lake Boulevard, Dover, Delaware
- 9.0 Adjournment

Please Take Note: To assure consideration of an application at a meeting, the Board office must receive all of these items no later than 4:30 p.m. ten full working days before the meeting date:

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- · Completed, signed and notarized application form,
- · Fee payment, and
- All required documentation.

A final amended agenda will be published to reflect any items received after the original agenda is posted.

Unforeseen circumstances may result in a meeting being cancelled due to a lack of quorum.

Pursuant to 29 <u>Delaware Code</u>, Section 10004(e)(2), the Board shall pre-announce or pre-publish all Executive Sessions; however, such agenda shall be subject to change to include additional items including Executive Sessions which arise at the time of the body's meeting.

MEMBERS: PLEASE CALL THE BOARD OFFICE AT 302-744-4500 OR EMAIL <u>customerservice.dpr@state.de.us</u> IMMEDIATELY IF YOU CANNOT ATTEND THE MEETING. THANK YOU.